

Private Investments of Downtown Developments 2015-2019

Name of Development	Name of Developer	Address of Development	Start Date	Cost	City Participation	Cost of City Participation	Estimated Tax Revenue to City	Total Units	Total Project Investment
<i>Chem Dry</i>	Fuller Cleaning LLC	206 W Louis Glick Hwy	1-Apr-19	private	NONE	NONE	Income and Property Tax revenue increase of \$3,500- \$5,000 annually	commercial	\$150,000.00
<i>131 W Pearl St- Condos</i>	Green and White Properties LLC	131 W Pearl St		private	NONE	NONE	Income and Property Tax revenue increase of \$3,500- \$4,500 annually	residential	\$305,000.00
<i>133 E Washington Ave- Condos</i>	Sonic Investments LLC	133 E Washington Ave		private	NONE	NONE	Increases income & property tax revenue between \$1,800 and \$3,000 annually	residential	\$150,000.00
<i>304 Francis St- Condos</i>	Sonic Investments LLC	304 Francis St		private	NONE	NONE	Increases income & property tax revenue between \$1,800 and \$3,000 annually	residential	\$150,000.00
<i>Town Bar</i>		121 E Cortland St		private	NONE	NONE	Increases income & property tax revenue between \$1,000 annually	commercial	\$150,000.00
<i>306 W Washington Ave #3 - Condo</i>	Jackson Professional Plaza Condos	306 W Washington Ave #3		private	NONE	NONE	Increases income & property tax revenue between \$2,000 and \$3,500 annually	residential	\$55,000.00
<i>Book Exchange</i>	Global Property Investments LLC	130 E Washington Ave		private	NONE	NONE	N/A	commercial	\$350,000.00
<i>Condos</i>	Jackson Synergy Co. LLC	227 S Mechanic St		private	NONE	NONE	N/A	residential	\$294,000.00
<i>Manpower</i>	333 W Louis Glick Hwy LLC	333 W Louis Glick Hwy		private	NONE	NONE	N/A	commercial	\$357,000.00
<i>"Veach's"</i>	Bradley Devon	209 N Jackson St		private	NONE	NONE	N/A	commercial	\$116,500.00
<i>Wetherby Funeral Home</i>	Pelham Property Management LLC	402 W Michigan Ave		private	NONE	NONE	N/A	commercial	\$375,000.00
<i>Commonwealth Development Corp</i>	Commonwealth Development Corp	318 W Michigan Ave		private	NONE	NONE	N/A	commercial	\$150,000.00
<i>Commonwealth Development Corp</i>	Commonwealth Development Corp	326 W Michigan Ave		private	NONE	NONE	N/A	commercial	\$150,000.00
<i>County National Bank</i>	Hillsdale County National Bank	215 S Jackson St		private	NONE	NONE	N/A	commercial	\$575,000.00
<i>Economy Arts</i>	Randu Inc	143 W Michigan Ave		private	NONE	NONE	N/A	commercial	\$200,000.00

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<i>Family Services & Children's Aid</i>	Family Services & Children's Aid	306 W Michigan Ave	completed	private	NONE	NONE	Increases income & property tax revenue between \$9,500 and \$12,000 annually.	commercial	\$521,400.00
<i>Jackson Symphony Orchestra</i>	Jackson Symphony Orchestra	215 W Michigan Ave	1-Jul-19	private	NONE	NONE	N/A	commercial	\$300,000.00
<i>Ruoff Home Mortgage</i>	Ruoff Home Mortgage	141 S Jackson St	completed	private	NONE	NONE	Increases income & property tax revenue between \$2,000 and \$5,000 annually.	commercial	\$200,000.00
<i>Ruby Slipper</i>	Ruby Slipper	146 W Michigan Ave	completed	private	NONE	NONE	Increases income & property tax revenue between \$1,500 and \$3,500 annually.	commercial	\$500,000.00
<i>Tilted Arcade</i>	146 W Michigan Ave LLC	146 W Michigan Ave	completed	private	NONE	NONE	Increases income & property tax revenue between \$1,000 and \$3,000 annually.	commercial	\$125,000.00
<i>Axe Play</i>	RPM Holdings Inc	133 W Michigan Ave Suite D	15-May-19	private	NONE	NONE	Increases income & property tax revenue between \$2,000 and \$3,000 annually.	commercial	\$100,000.00
<i>CP Federal City Square</i>	City of Jackson	212 W Michigan Ave	completed	private contributions	NONE	NONE	N/A	N/A	\$468,750.00
<i>City View Condominums</i>	Essc LLC	109 W Washington	completed	Private	NONE	NONE	Increases income & property tax revenue between \$15,000 and \$25,000 annually.	commercial	\$5,000,000.00
							Total Estimated Tax Revenue Range \$372,000-\$538,200 annually	Subtotal	\$94,862,650.00

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Name of Development	Name of Developer	Address of Development	Start Date	Cost	City Participation Task	Cost of City Participation Task	Estimated Tax Revenue to City	Total Units	Total Project Investment
<i>CP Federal City Square</i>	City of Jackson	212 W Michigan Ave	complete	\$300,000.00	All	\$300,000.00	N/A	N/A	\$300,000.00
<i>Kitchen 135/Vermulens & Masonic Exterior</i>	City of Jackson	135 Courtland	3-Jan-19	N/A	Masonic Exterior renovation entire cost covered by private developer over the next 25 year lease.	Approximately \$2,600,000. \$650,000 in Federal funds for the incubator kitchen. \$1,800,000 will be reimbursed to the city over the next 25 years.	Increases income & property tax revenue between \$10,000 and \$25,000 annually. 3,600,000, \$800,000 of which will not be reimbursed	N/A	\$800,000.00
							Total Estimated Tax Revenue Range \$10,000-\$25,000 Annually	Subtotal	\$1,100,000.00
								Total	\$95,962,650.00